

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2017

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2017 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 June 2017 RM'000 (Unaudited)	CORRESPONDING QUARTER ENDED 30 June 2016 RM'000 (Unaudited)	CURRENT YEAR TO DATE 30 June 2017 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 30 June 2016 RM'000 (Unaudited)
REVENUE	12,394	23,848	21,187	50,198
COST OF SALES	<u>(12,176)</u>	<u>(21,899)</u>	<u>(20,766)</u>	<u>(46,765)</u>
GROSS PROFIT	218	1,949	421	3,433
OTHER INCOME	615	999	889	2,183
SALES AND MARKETING EXPENSES	(73)	(297)	(200)	(506)
ADMINISTRATIVE EXPENSES	(1,813)	(2,959)	(3,749)	(5,890)
OTHER EXPENSES	(282)	(475)	(621)	(1,148)
FINANCE COSTS	11	(204)	(34)	(377)
PROFIT / (LOSS) BEFORE TAXATION	<u>(1,324)</u>	<u>(986)</u>	<u>(3,294)</u>	<u>(2,305)</u>
TAX EXPENSE	45	(51)	90	(108)
PROFIT / (LOSS) AFTER TAXATION	<u>(1,279)</u>	<u>(1,037)</u>	<u>(3,204)</u>	<u>(2,413)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	-
- Changes in fair value reserve of available-for-sale investment	-	-	-	-
- Foreign currency translation	-	46	-	(62)
Total other comprehensive (loss)/income, net of tax	<u>-</u>	<u>46</u>	<u>-</u>	<u>(62)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,279)</u>	<u>(991)</u>	<u>(3,204)</u>	<u>(2,475)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,095)	(886)	(2,837)	(1,925)
Non-controlling Interests	<u>(184)</u>	<u>(111)</u>	<u>(367)</u>	<u>(488)</u>
	<u>(1,279)</u>	<u>(1,037)</u>	<u>(3,204)</u>	<u>(2,413)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,095)	(866)	(2,837)	(1,866)
Non-controlling Interests	<u>(184)</u>	<u>(125)</u>	<u>(367)</u>	<u>(609)</u>
	<u>(1,279)</u>	<u>(991)</u>	<u>(3,204)</u>	<u>(2,475)</u>
PROFIT / (LOSS) PER SHARE (SEN)				
Basic on ordinary shares of: - RM0.02 / (2016: RM0.10) each	25	(0.05)	(0.13)	(0.09)
Diluted	25	(0.05)	(0.13)	(0.09)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 June 2017	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2016
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	69,642	70,109
Available-for-sale investments	-	-
Plantation expenditure	1,751	1,699
Investment property	-	-
Land held for property development	100,000	100,000
Other receivables	837	837
Deferred tax asset	-	-
	<u>172,230</u>	<u>172,645</u>
CURRENT ASSETS		
Inventories	3,098	4,621
Receivables	5,757	7,724
Tax refundable	344	528
Cash and cash equivalents	324	2,086
	<u>9,523</u>	<u>14,959</u>
TOTAL ASSETS	<u>181,753</u>	<u>187,604</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	42,686	42,686
Revaluation reserve	33,749	34,035
Exchange fluctuation reserve	-	-
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Accumulated losses	39,333	41,884
Equity attributable to owners of the Parent	<u>113,668</u>	<u>116,505</u>
Non-controlling interests	31,437	31,804
TOTAL EQUITY	<u>145,105</u>	<u>148,309</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	14,856	14,947
Provision for Employee Obligation	-	-
	<u>14,856</u>	<u>14,947</u>
CURRENT LIABILITIES		
Payables	21,224	24,348
Amount owing to shareholders of subsidiaries	-	-
Bank Overdraft	568	-
Short-term borrowings	-	-
Provision for taxation	-	-
	<u>21,792</u>	<u>24,348</u>
TOTAL LIABILITIES	<u>36,648</u>	<u>39,295</u>
TOTAL EQUITY AND LIABILITIES	<u>181,753</u>	<u>187,604</u>
Net Assets per share (RM)		
On ordinary shares of:		
- RM0.10 each	<u>0.05</u>	<u>0.05</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2017

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2016	213,429	34,606	347	(2,100)	(123,208)	123,074	32,548	155,622
Disposal of subsidiary			(347)			(347)	220	(127)
Total comprehensive loss					(6,222)	(6,222)	(964)	(7,186)
Reduction of par value for share capital	(170,743)				170,743	-		
Realisation of revaluation surplus		(571)			571	-		-
Balance as at 31 December 2016	<u>42,686</u>	<u>34,035</u>	<u>(0)</u>	<u>(2,100)</u>	<u>41,884</u>	<u>116,505</u>	<u>31,804</u>	<u>148,309</u>
Balance as at 1 January 2017	42,686	34,035	(0)	(2,100)	41,884	116,505	31,804	148,309
Disposal of subsidiary						-		-
Total comprehensive loss					(2,837)	(2,837)	(367)	(3,204)
Reduction of par value for share capital					-	-		
Realisation of revaluation surplus		(286)			286	-		-
Balance as at 30 June 2017	<u>42,686</u>	<u>33,749</u>	<u>(0)</u>	<u>(2,100)</u>	<u>39,333</u>	<u>113,668</u>	<u>31,437</u>	<u>145,105</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2017

	CURRENT YEAR TO DATE 30 June 2017 RM'000 (Unaudited)	CORRESPONDING PERIOD ENDED 30 June 2016 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(3,294)	(2,305)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	473	553
Amortisation of leasehold land	-	-
Write off - amount due from subsidiary	-	0
Loss on disposal of subsidiary	-	-
Inventories written off	-	11
Impairment loss on:		
- trade receivables	96	576
- other receivables	-	-
Loss/(Gain) on disposal of equipment	-	-
Gain on disposal of available-for-sale investments	-	-
Gain on disposal of non-current assets held for sale	-	-
Unrealised (gain)/loss on foreign exchange	-	60
Write-back of impairment loss on trade receivables	(38)	(651)
Interest expense	46	353
Interest income	(13)	(195)
Operating profit/(loss) before working capital changes	(2,730)	(1,597)
Decrease/(Increase) in inventories	1,524	(1,071)
Decrease/(Increase) in receivables	1,908	650
(Decrease)/Increase in payables	(3,124)	619
Cash used in operations	(2,422)	(1,399)
Interest paid	(46)	(353)
Net income tax (paid)/refunded	183	139
NET CASH USED IN OPERATING ACTIVITIES	(2,285)	(1,613)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	13	195
Purchase of property and equipment	(6)	(7)
Increase in plantation expenditure	(52)	(51)
Placement/(withdrawal) of fixed deposit held as security value	1,000	(106)
Proceeds from disposal of available-for-sale investments	-	-
Proceeds from disposal of subsidiary	-	-
Proceeds from disposal of property and equipment	-	-
NET CASH FROM INVESTING ACTIVITIES	955	30
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bankers' acceptances	-	285
Advances from shareholders of subsidiaries	-	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	-	285
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,330)	(1,298)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	-	(61)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	1,086	6,036
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(244)	4,677
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	12,051
Cash and bank balances	324	4,677
(Bank overdraft)	(568)	-
	(244)	16,728
Less : Fixed deposits pledged with licensed banks	-	(12,051)
	(244)	4,677

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements.